



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and executed on 11/03/2023, at Satara, Maharashtra, India, by and between

YSPM's Yashoda Technical Campus, Satara, having its registered office at S. No. 242/1, on NH 4 By Pass, Near Wadhe, Satara (Pin - 415011) Dist : Satara, India, (here in after referred to as "YTC"),

And

Akshay Blood Bank., Satara, having its registered office at 506/22, Rm Complex, Sadar Bazar Satara, Satara - 415001 (Behinde St Bus Stand) (herein after referred to as "ABB")

WHEREAS

ABB and YTC desiring to promote and develop co-operation in Skill development, Entrepreneurship Development, project work and research intend by this MoU to establish and operate a mutually agreed program with a view to establishing an effective and long standing alliance.

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein contained, the parties here to agree as follows :

OBJECTIVES

The principal Objectives of this MoU are :

- Enhancing entrepreneurial mindset among the students
- Providing training to the students and extending the placement opportunities
- Organizing various skill development workshops for the students and staff
- Explore students' projects in areas of mutual interest and explore opportunities for industrial exposure of the students
- Provide platform for industries in educational complex of YTC
- Explore YTC utilities for industries as per the desired ways.

Expectations from the Parties

Responsibilities of ABB :

Both parties agree that **ABB** shall provide the following support to **YTC** :

- Furnishing technical and soft skill support through value added programs
- Provide inspection and overview (guidance) to students and faculty members of YTC
- Planning and execution support for various strategies at YTC as per necessity
- Trainings and other exposure through Guest Lecture, Project work, Industrial Visits and Placement Event.

Responsibilities of YTC :

Both parties agree that **YTC** shall provide the following support to **ABB** :

- Planning and execution of programs at YTC as per agreed procedures and suggestions
- Providing adequate and reliable infrastructure and hospitality
- Performing supportive documentary work of the activities at YTC
- Securing coordination and other supports provided by **ABB** relevant to the training, placement and other relevant activities.

Execution and Operational Review :

- **YTC** and **ABB** will review the operations of the program yearly. The purpose of the review shall be to assess the planning and operations of the program including, but not limited to its quality, timeline, performance and progress. The subject of expansion and amplification of the scope of this MoU will also be discussed during the review meeting.

General Provisions :

- 1) The parties shall discuss and finalize the detailed scope of work to be performed by each party for each assignment and agree on all considerations for the same.
- 2) Except as agreed above neither party shall make a claim against the other party for any expenditure unless such expenditure has been agreed upon in writing between the parties.
- 3) The implementation of the areas and forms of cooperation identified in this MoU shall be subject to the availability and convenience of faculty, research-scholars, students and infrastructure facilities at the parties' work place.

Relationship of the Parties :

This MoU is not intended to create a relationship such as a partnership, joint venture, or agency. Neither party may act in a manner that expresses or implies a relationship other than independent contractor, nor bind the other party. Participation in this MoU shall not prevent either party from entering into similar MoUs with other institutions.

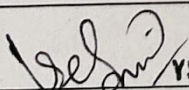
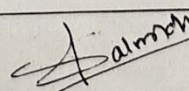
Validity :

Unless extended by the Parties in writing this MoU shall remain valid and effective for a period of Three (03) years from the date of execution, hereof, and can be extended for a further period of Two (02) years. Either Party may terminate this MoU by sending a prior written notice of not less than one (01) month.

Miscellaneous :

- This MoU supersedes any prior oral or written understandings and constitutes the entire MoU between the parties with respect to its subject matter and no modification, amendment or waiver thereof shall be effective unless in writing and signed by both parties.
- Neither party shall make any claim against or be liable to the other for any loss or damage including but not limited to any consequential damages or loss of profits arising from any discussions, actions taken in reliance on this MoU.
- Each person executing this MoU warrants and represents that he/she has the authority to enter into this MoU on behalf of the party whose name appears above their signature.

IN WITNESS WHEREOF, the duly authorized representatives of the parties hereto have executed this MoU and caused it to be effective as of the date first written above.

For	Yashoda Technical Campus, Satara	For	Akshay Blood Bank, Satara
Signature	 Director YSPM's Yashoda Technical Satara.	Signature	 Campus,
Date	11/03/2023	Date	11/03/2023
Name	Dr. V. K. Redasani	Name	Mr. Satish Salunkhe
Title	Director	Title	Founder and Managing Director

